

TC-79, A PARTNERSHIP

P. O. Box 218, Chicago Heights, IL 60411

June 5, 1980

Interstate Commerce Commission  
Recordation Clerk  
Room 1211  
12th & Constitution Ave., N.W.  
Washington, D.. 20423

11895  
RECORDATION NO. .... Filed 1425

JUN 11 1980 -9 30 AM

INTERSTATE COMMERCE COMMISSION

0-163A025  
No.

Date JUN 11 1980

Fee \$50.00

ICC Washington, D. C.

Gentlemen:

Enclosed for recordation under the provision of Section 20(c) of the Interstate Commerce Act, as amended, are seven (7) copies of the following:

Lease Agreement No. 4801 dated April 11, 1980  
between TC-79, A PARTNERSHIP and  
FAR PORT COOPERATIVE, INC.  
Recordation No. New  
No. of Cars: Five (5) Covered Hopper Cars  
Car Numbers: TCAX 60105 thru 60109, both incl.

The names and addresses of the parties hereto are as follows:

LESSOR:

TC-79, a Partnership  
P. O. Box 218  
Chicago Heights, Illinois 60411

LESSEE:

FAR PORT COOPERATIVE, INC.  
P. O. Box 578  
Imperial, Nebraska 69033

The undersigned is a Partner of TC-79, a Partnership, and has knowledge of the matters set forth within the enclosed documents. Kindly record and thereafter return to S. D. Christianson, TC-79, a Partnership, P. O. Box 218, Chicago Heights, IL 60411, the remaining six copies of the enclosed document, marked "Recorded".

Attached hereto is a remittance in the sum of \$\*50.00 covering the Recording Fee.

Cordially,

TC-79, A PARTNERSHIP

  
S. D. Christianson  
Partner

dk  
Enclosures

RECEIVED  
JUN 11 9 25 AM '80  
FEE OPERATION BR.

**Interstate Commerce Commission**  
Washington, D.C. 20423

6/25/80

OFFICE OF THE SECRETARY

**S.D. Christianson, Partner**  
**TC-79, A Partnership**  
**P.O. Box 218**  
**Chicago, Heights, Illinois 60411**

Dear **Sir:**

The enclosed document(s) was recorded pursuant to the provisions of ~~Section~~ 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **6/11/80** at **9:30am**, and assigned re-recording number(s). **11895 & 11897** *11896*

Sincerely yours,

*Agatha L. Mergenovich*  
Agatha L. Mergenovich  
Secretary

Enclosure(s) 

SE-30  
(7/79)

This AGREEMENT, No. 4801, made and entered into April 11, 1980

\_\_\_\_\_, by and between TC-79 PARTNERSHIP

P.O. Box 218, Chicago Heights, Illinois, (herein called "LESSOR") and 11895  
RECORDATION NO. \_\_\_\_\_ Filed 1425

FAR PORT COOPERATIVE, INC.

JUN 11 1980 - 9 20 AM

a Nebraska corporation, (herein called "LESSEE").

INTERSTATE COMMERCE COMMISSION

**WITNESSETH:**

Description of Leased Cars: (1) LESSOR agrees to furnish to the LESSEE, and the LESSEE agrees to rent from LESSOR the cars shown on the Rider attached hereto and made a part hereof, and such additional Riders as may be added hereto from time to time by AGREEMENT of the parties and signed by their duly authorized representatives. Each Rider shall set forth a brief description of the car, or cars, covered thereby including such facts as: number of cars, car initials and numbers, the A.A.R. or I.C.C. specification, cubic capacity, truck capacity, delivery point, rental, commodity service, term throughout which the cars shall remain in LESSEE'S service, and other pertinent information that may be desired by both parties.

Use of Cars: (2) LESSEE agrees to use said cars within the continental limits of the United States and Canada (any use in Canada shall be incidental and temporary) for the transportation of the commodities stated in the Rider applicable to said cars; and that said cars will at all times be used and operated in compliance with all lawful acts, rules, regulations and orders; and further agrees upon the expiration or termination of the rental term of the particular Rider applicable to each such car set forth in such Rider to cause said cars to be returned to LESSOR at its plant in Chicago Heights, Illinois, in the same, or as good, condition in which they were furnished, except for ordinary wear and tear. Lessee will not in any way alter the physical structure of the cars without the approval in writing of LESSOR.

Rent: (3) LESSEE agrees to pay LESSOR the monthly rental stated in the Rider covering said cars from the date each car is delivered as specified in the Rider, and until cars are delivered to LESSOR upon expiration of the rental term specified in the Rider applicable to such car. Such rentals shall be paid to TC-79 PARTNERSHIP, Post Office Box 218, Chicago Heights, Illinois, or such other place as the LESSOR or its Assignees may hereafter direct. Payment will be made in advance on the first day of every month during the term, except that LESSEE shall pay in advance, on delivery of the cars, the prorata of one month's rent for the period intervening the date of delivery and the first day of the next succeeding month.

Term of Lease: (4) This AGREEMENT shall be effective as of the date first set forth hereinabove and shall expire upon expiration of the rental term of the last car, or cars, covered hereunder. The rental term for each car shall be as shown in the Rider covering such car.

Repair and Maintenance: (5) (a) LESSEE shall notify LESSOR within three (3) full business days following knowledge of any damage to any of the cars. LESSOR agrees to pay for the maintenance and repair of said cars; but it will not pay for repairs made to said cars in excess of the basis of Association of American Railroads interchange rules to the extent that such excess repairs are ordered by the LESSEE and not approved by the LESSOR. No repairs to any of the cars shall be made by the LESSEE for LESSOR'S account without LESSOR'S prior written consent. If any of the cars become unfit for service and shall be held in railroad or car shops for repairs, and shall remain therein for a period in excess of five (5) days, service charges hereunder covering any such cars payable by LESSEE to LESSOR shall cease from and after the date of delivery of such car to such railroad or car shop for repairs until such car is released from the shop or until another car shall have been placed in the service of LESSEE by LESSOR in substitution for such car undergoing repairs. In the event any of

the subject cars shall be damaged or destroyed by the railroads, the service charge on any such car shall cease on the date of such damage or destruction. When such damaged car has been forwarded to a shop for repair, the mileage earned by such car to and from the shop shall be retained by the LESSOR. (Refer to: "Special Conditions" Rider).

(b) LESSOR shall keep the cars in good order and repair, ordinary wear and tear excepted, comply with any additional requirements for safety appliances and construction hereinafter specified by American Association of Railroads and Interstate Commerce Commission and satisfactory for interchange in accordance with Association of American Railroads' rules, and all at its own cost and expense. LESSEE shall, at its expense, replace any removable parts, if lost or broken.

(c) In the event of the loss, destruction or irreparable damage to any of the cars from any cause whatsoever, except while in possession of LESSOR, during the continuance of this lease, the LESSEE shall promptly and fully inform the LESSOR in regard to such loss, destruction or damage. If any of said cars are damaged or destroyed on any privately owned track, LESSEE shall pay unto LESSOR the cost of repairing such damage, or replacing such lost or destroyed cars. In no case shall that amount exceed the depreciated valuation of such cars as provided for in the Interchange Rules of the Association of American Railroads.

Inspection: (6) LESSEE shall allow the LESSOR at its own cost and expense to inspect the cars at any reasonable time or times.

Mileage and Per Diem Reports: (7) The LESSOR shall collect and retain all mileage earned by said cars and credit same to the extent of rental to the account of the LESSEE when received from the railroads, and also the LESSOR shall keep all records pertaining to car movements. The LESSEE shall assist the LESSOR in following the movements of said cars by furnishing the LESSOR complete weekly reports of the movements of cars; both loaded and empty, giving destination, date of loading, and the routing of each movement. The LESSEE agrees so to use said cars that the mileage under load shall be equal to the mileage empty on each railroad over which they move. If, at the end of the Lease term, the empty mileage on any railroad exceeds the loaded mileage, the LESSEE shall immediately upon being billed by the LESSOR, pay to the LESSOR for such excess at the rate established by the tariff of the railroad on which such excess of empty mileage is incurred. For purposes of this paragraph, the railroad mileage and junction reports received by LESSOR shall be prima facie evidence of the facts reported therein. Any mileage in excess of the fixed rental shall belong to the LESSOR.

Payment of Taxes: (8) During the term of this AGREEMENT the LESSEE shall, in addition to the rentals herein specified, pay all sales, use, rental and excise taxes, personal property taxes, assessments and other governmental charges, whatsoever, whether payable by the LESSOR or the LESSEE, on or relating to the cars leased hereunder; the LESSEE shall be under no obligation to pay any such tax so long as it is being contested in good faith and by appropriate administrative or legal proceedings and any expense incurred by LESSOR in which LESSEE concurs with respect to contesting the applicability of such sales tax, rental tax or use tax to this AGREEMENT shall be for the account of LESSEE.

Marking of Cars (9) (a) The LESSOR shall plainly, permanently stencil the ownership legend on each new car in letters not less than one (1) inch in height, reading:  
"LEASED FROM TC-79 AS OWNER AND LESSOR, AND SUBJECT TO A  
SECURITY INTEREST IN FAVOR OF A THIRD PARTY CREDITOR  
RECORDED WITH THE INTERSTATE COMMERCE COMMISSION" (or such other language as is designated by the Lessor)  
and immediately replace any such stenciling which becomes illegible, wholly or in part. Should changes or additions be required in the foregoing legend, LESSEE shall make such changes or additions, and the expense thereof shall be borne by the LESSOR. The LESSEE shall keep the cars free from any marking which might be interpreted as a claim of ownership

thereof by anyone other than the LESSOR; and will not change, or permit to be changed, the identifying road numbers.

(b) LESSEE represents and warrants that subject cars are now and shall remain throughout the term of this lease marked and identified in accordance with the car numbers and other identification marks provided for within the Riders which are now and which shall hereafter be attached hereto.

**Indemnification:** (10) Except while cars are in the possession of LESSOR, LESSEE will indemnify and hold LESSOR harmless against loss or damage during the term of this AGREEMENT by or to any of the cars hereby leased, or to or by the contents thereof, howsoever occurring, and will indemnify LESSOR against any loss, fee, expense, or damage suffered by it by reason of, or arising out of, any default by LESSEE hereunder.

**Insurance:** (11) LESSEE shall, at its own cost and expense, with respect to each Car at all times maintain and furnish LESSOR with evidence of ~~insurance against all risks (including, XXXX~~  
~~XXX XXXX XXXX XXXX XXXX XXXX XXXX XXXX XXXX XXXX XXXX XXXX XXXX XXXX XXXX~~ liability insurance) protecting LESSOR, in such companies, in such amounts, with such endorsements, and covering such hazards as LESSOR shall from time to time request. LESSEE'S obligation to maintain insurance with respect to each Car shall commence on the earlier of (i) the Delivery date of such Car or (ii) the date on which the manufacturer or vendor thereof shall cease to bear the risk of loss with respect thereto (whether or not such Car shall at such time have become subject to lease pursuant hereto), and shall continue until the lease term thereof terminates and, if such Car is required hereunder to be returned to LESSOR, until such return. LESSEE shall cooperate and, to the extent possible, cause others to cooperate with LESSOR and all companies providing any insurance to LESSEE or LESSOR or both with respect to the Cars.

**Subleasing:** (12) LESSEE will not sub-lease said cars or assign any of its rights hereunder, without the written consent of the LESSOR.

**Liens:** (13) The LESSEE shall keep the cars free from any encumbrances or liens which may be a cloud upon, or otherwise affect, the LESSOR'S title.

**Remedies:** (14) Upon the happening of any of the events of default as hereinafter defined, the LESSOR or its Assignee may then, or at any time thereafter, take possession of the cars and any accessions thereto, wherever same may be found, and, at the election of the lessor or the Assignee as the case may be, either:

(a) declare the AGREEMENT terminated, in which event all rights of the parties hereunder shall cease except only the obligation of the LESSEE to pay accrued rentals to the date retaking, or;

(b) relet the cars as agent of the LESSEE, apply the proceeds of such reletting first to the expenses that may be incurred in the retaking and delivery of the cars to the new LESSEE, then to the payment of the rent due under this lease, and the LESSEE shall remain liable for any rents remaining due after so applying the proceeds so realized, and the LESSEE covenants and agrees to pay said deficit monthly as the same may accrue.

**Default:** (15) The happening of any of the following events shall be considered an "event of default" hereunder:

(a) nonpayment of the LESSEE within thirty (30) days after the same becomes due of any installment of rental hereunder;

(b) failure of the LESSEE to comply with, or perform, any of the other terms and conditions of this AGREEMENT within thirty (30) days after receipt of written notice from the LESSOR, or its Assignee, demanding compliance therewith and performance thereof;

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers and duly attested, as to the date first above written.

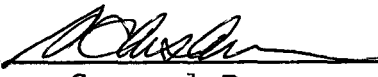
(Corporate Seal)

TC-79 PARTNERSHIP

(Lessor)

ATTEST:

By:

  
General Partner

  
\_\_\_\_\_

(Corporate Seal)

FAR PORT COOPERATIVE, INC.  
Imperial, Nebraska

(Lessee)

ATTEST:

By:

  
Title

\*   
Secretary

TC-79 PARTNERSHIP  
RIDER NO. 480101  
TO MASTER CAR AGREEMENT NO. 4801

IT IS HEREBY AGREED THAT, effective April 11, 1980 this First Rider shall become a part of Master Car Agreement No. 04801 between TC-79 PARTNERSHIP and Far Port Cooperative, Inc. dated April 11, 1980, and the cars described herein shall be placed in Far Port Cooperative, Inc. service, subject to the terms set forth below:

CAR INITIAL & NUMBERS

TCAX 60105 thru TCAX 60109, both inclusive

CAR OWNERS MARKS:

LEASED FROM TC-79 AS OWNER AND LESSOR, AND SUBJECT TO A SECURITY INTEREST IN FAVOR OF A THIRD PARTY CREDITOR RECORDED WITH THE INTERSTATE COMMERCE COMMISSION (or other language as is designated by the Lessor)

COMMODITY SERVICE:

GRAIN AND PHOSPHATE  
COVERED HOPPER (LO)

CLASS OF CAR:

Five (5)

NO. OF CARS

100-Ton

TRUCK CAPACITY:

4750 Cu. Ft.

CUBIC CAPACITY:

Fifty-one (51) Months

TERM:

Ugallala, Nebraska

DELIVERY POINT:

May, 1980

DELIVERY PERIOD:

TERMS OF RENT:

Five Hundred Nineteen and 93/100 Dollars (\$519.93) per car, per month, for fifty-one (51) consecutive months subject to escalation as defined hereafter.

ADJUSTMENT FOR EXCESS MILEAGE:

If at the end of the Lease term, the LESSOR determines that the total mileage per car has exceeded 40,000 miles in any 12 month period, a charge of 2½¢ (\$.025) per mile for each mile in excess of 40,000 miles per car will be paid by the LESSEE.

MAINTENANCE ESCALATION:

Commencing on the first day of the month following the month of change in the published AAR Car Repair Billing Freight Car Labor Rate, the monthly rental will be adjusted upward or downward in direct proportion to changes in the AAR published hourly labor rate. The Rent will increase \$1.01 per car, per month, for each one per cent (1%) or fraction thereof increase of the AAR rate over the \$31.62 per hour rate in effect at January 1, 1980.

CERTIFICATE OF INSPECTION  
AND ACCEPTANCE:

Exhibit "A": attached hereto and made a part hereof.

SPECIAL CONDITIONS:

- (1) In regard to paragraph (11) of the Agreement, a certificate of all risks coverage insurance furnished by the LESSEE's broker will suffice as "evidence of insurance" required by that paragraph.
- (2) Cars are not to be used in Unit Train service.

ATTEST:

(SEAL)  
ATTEST:

Secretary

TC-79 PARTNERSHIP

(LESSOR)

By

Partner

FAR PORT COOPERATIVE, INC.

(LESSEE)

By

Vice President

# CERTIFICATE OF INSPECTION AND ACCEPTANCE

TO: ~~TRALL~~ CAR MANUFACTURING COMPANY  
P. O. Box 218  
Chicago Heights, Illinois 60411

Gentlemen:

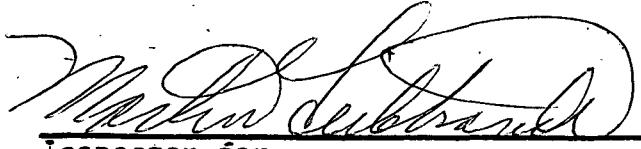
The undersigned duly appointed inspector and representative of  
FAR PORT COOPERATIVE, INC. (Lessee)  
hereby certifies that he has made a thorough examination of the following Railroad Cars  
bearing numbers as follows:

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>CAR NUMBERS</u>
Five (5)	4,750 Cu. Ft. Capacity 100-ton Covered Hopper Cars	TCAX 60105 THRU 6010 Both Inclusive

and hereby accepts them for Lessee under and pursuant to that certain Rider No. 4801  
dated April 11, 1980 for Lease dated April 11 1980 between TC-79  
Partnership and LESSEE; that each of said Cars is plainly marked and stenciled  
on both sides of each Car with the words:

LEASED FROM TC-79 AS OWNER AND LESSOR, AND SUBJECT TO A SECURITY INTEREST  
IN FAVOR OF A THIRD PARTY CREDITOR RECORDED WITH THE INTERSTATE COMMERCE  
COMMISSION

in readily visible letters, not less than 1" in height; and that each of said Cars fully  
complies with the requirements, standards and specifications referred to in said Lease.

  
Inspector for  
FAR PORT COOPERATIVE, INC. *per*  
Lessee

Dated this 30 day of April, 1980

EXHIBIT "A"